**Investment Management Systems**

**Key: (P)** Preventative control **(D)** Detective control

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| **Key control and process** | **Commentary** |  |
| Have an approved investment policy or strategy in place. **(P)** | * This ensures that the church is not investing in financial products which are not in line with the church’s investment objectives. * This will also assist in highlighting the type of financial products the church allows as investments, which should be in line with the church goals and objectives. |  |
| Purchase or sale of investment approved by the church committee or council. **(P)** | * This ensures that investments in the church are not made without consideration and accountability. |  |
| Investment strategy to be reviewed annually. **(D)** | * This ensures that the investment strategy is in line with meeting the church goals and objectives. |  |
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